

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Yidu Tech Inc.
醫渡科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2158)

DISCLOSEABLE TRANSACTIONS

SUBSCRIPTION OF TREASURY MANAGEMENT PRODUCTS

SUBSCRIPTION OF TREASURY MANAGEMENT PRODUCTS

The Board announces that, on 5 June 2025, the Group had subscribed for treasury management products offered by each of GS and JPM.

The Group had previously subscribed for treasury management products offered by each of GS and JPM or their affiliates. The Previous Subscriptions did not constitute notifiable or connected transactions of the Group under the Listing Rules. As at the date of this Announcement, the Previous Subscriptions are still held by the Group. The Subscriptions were financed by the Group's own funds.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio, on a standalone basis, in respect of each of the Previous GS Subscription and the Previous JPM Subscription was below 5%, each of the Previous GS Subscription and the Previous JPM Subscription did not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

In contrast, as each of the Previous GS Subscription and the Current GS Subscription, and each of the Previous JPM Subscription and the Current JPM Subscription, were subscribed with the same bank and are of similar nature, they would, in each case, be aggregated as if there were one transaction with GS and JPM, respectively, for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules. As the highest applicable percentage ratio, on an aggregated basis, in respect of each of the GS Subscriptions and the JPM Subscriptions exceeds 5% but is less than 25%, each of the GS Subscriptions and the JPM Subscriptions constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and are subject to the notification and announcement requirements but are exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

SUBSCRIPTION OF TREASURY MANAGEMENT PRODUCTS

The Board announces that, on 5 June 2025, the Group had subscribed for treasury management products offered by each of GS and JPM.

The Group had previously subscribed for treasury management products offered by each of GS and JPM or their affiliates. The Previous Subscriptions did not constitute notifiable or connected transactions of the Group under the Listing Rules. As at the date of this Announcement, the Previous Subscriptions are still held by the Group. The Subscriptions were financed by the Group's own funds.

Principal terms of the Current GS Subscription and the Current JPM Subscription are set out in the tables below:

Current GS Subscription

Subscription date	Product name	Principal amount subscribed	Expected annual return rate	Term of investment	Type of product
5 June 2025	Fixed Rate Callable Notes	USD60,000,000	4.30%–6.10%	Five years maximum	Principal guaranteed with fixed return

Current JPM Subscription

Subscription date	Product name	Principal amount subscribed	Expected annual return rate	Term of investment	Type of product
5 June 2025	Fixed Rate Callable Notes	USD60,000,000	4.25%–5.00%	Five years maximum	Principal guaranteed with fixed return

BASIS OF DETERMINATION FOR THE CONSIDERATION

The Board confirmed that the terms of each of the Subscriptions was determined on the basis of commercial terms negotiated at arm's length between the Group and each of GS and JPM (as may be applicable), having considered (i) the then available surplus cash of the Group for treasury management purposes; (ii) the expected investment return and terms of the Subscriptions; and (iii) the prevailing market interest rates and practices.

REASONS FOR AND BENEFITS OF SUBSCRIPTIONS

In light of the prevailing market weakness and to hedge against uncertainties arising from the economic cycle, the Company has formulated a treasury management strategy that sets out a clearly defined mechanism for maintaining a long-term strategic capital reserve, with the objective of safeguarding the Company's sustained and stable development. The proceeds from the Subscriptions will form part of the Group's long-term strategic capital

reserve. The Directors are of the view that (i) the Subscriptions appropriately balance the objectives of liquidity, security, and return of the Group's strategic capital reserve and (ii) the Subscriptions provide the Group with better return than deposits of the same term offered by commercial banks. Accordingly, the Directors are of the view that the terms of the Subscriptions are fair and reasonable and are on normal commercial terms and the Subscriptions are in the interests of the Company and the Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

The Company

Yidu Tech is a leading company in the AI medical industry, providing intelligent solutions to hospitals, government, pharmaceutical companies, insurance and other healthcare industry participants. Leveraging the proprietary intelligent "AI medical brain", YiduCore, that accumulated multi-dimensional, quantifiable knowledge graphs over a decade and integrated advanced large model technology, Yidu Tech applies medical intelligence solutions in three major categories of healthcare scenarios, namely research, diagnosis and treatment and public health, to help reduce the cost of healthcare services, enhance the efficiency of the healthcare industry's supply side, and to promote the establishment of an inclusive, precise, and efficient intelligent healthcare system.

GS

The Goldman Sachs Group, Inc., a company incorporated under the laws of Delaware, United States, and principally engaged in global banking and markets, assets and wealth management and platform solutions.

JPM

JPMorgan Chase Bank, National Association, headquartered in New York City, is a wholly-owned bank subsidiary of JPMorgan Chase & Co, which is a financial holding company incorporated in the U.S. The bank offers a wide range of banking services to its customers including investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, according to the information publicly disclosed by GS and JPM, GS and JPM and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio, on a standalone basis, in respect of each of the Previous GS Subscription and the Previous JPM Subscription was below 5%, each of the Previous GS Subscription and the Previous JPM Subscription did not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

In contrast, as each of the Previous GS Subscription and the Current GS Subscription, and each of the Previous JPM Subscription and the Current JPM Subscription, were subscribed with the same bank and are of similar nature, they would, in each case, be aggregated as if there were one transaction with GS and JPM, respectively, for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules. As the highest applicable percentage ratio, on an aggregated basis, in respect of each of the GS Subscriptions and the JPM Subscriptions exceeds 5% but is less than 25%, each of the GS Subscriptions and the JPM Subscriptions constitutes a discloseable transaction of the Company for the purpose of the Listing Rules and are subject to the notification and announcement requirements but are exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Yidu Tech Inc. (醫渡科技有限公司) (formerly known as “Yidu Inc.” and “Happy Life Tech Inc.”), a company with limited liability incorporated in the Cayman Islands on 9 December 2014
“Current GS Subscription”	the subscription by the Group on 5 June 2025 of the treasury management products issued by GS, the details of which are set out in the section headed “Current GS Subscription” in this announcement
“Current JPM Subscription”	the subscription by the Group on 5 June 2025 of the treasury management products issued by JPM, the details of which are set out in the section headed “Current JPM Subscription” in this announcement
“Director(s)”	the director(s) of our Company
“Group”	the Company and its subsidiaries
“GS”	The Goldman Sachs Group, Inc.
“GS Subscriptions”	collectively, the Previous GS Subscription and the Current GS Subscription
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“JPM”	JPMorgan Chase Bank, National Association
“JPM Subscriptions”	collectively, the Previous JPM Subscription and the Current JPM Subscription

“ Listing Rules ”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“ percentage ratio(s) ”	has the meaning ascribed to it in the Listing Rules
“ Previous GS Subscription ”	the subscription by the Group on 26 April 2024 to fixed rate callable notes issued by GS, in the principal amount of USD24,000,000, with an expected annual return rate of 5.35% per annum, a maximum term of 3 years, and principal guaranteed with fixed return
“ Previous JPM Subscription ”	the subscription by the Group on 19 January 2024 to fixed rate callable notes issued by an affiliate of JPM, in the principal amount of USD27,000,000, with an expected annual return rate of 4.71% per annum, a maximum term of 3 years, and principal guaranteed with fixed return
“ Share(s) ”	ordinary share(s) in the share capital of our Company, currently with a par value of US\$0.00002 each
“ Shareholders ”	holders of the Share(s)
“ Stock Exchange ”	The Stock Exchange of Hong Kong Limited
“ Subscriptions ”	collectively, the GS Subscriptions and the JPM Subscriptions
“ subsidiary ” or “ subsidiaries ”	has the meaning ascribed thereto in section 15 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
“ USD ”	United States dollars, the lawful currency of the United States of America
“ % ”	per cent

By order of the Board
Yidu Tech Inc.
Gong Yingying
Executive Director and Chairlady

Hong Kong, 5 June 2025

As at the date of this announcement, the executive Directors are Ms. Gong Yingying, Mr. Xu Jiming, Ms. Feng Xiaoying, and Dr. Xie Li; the non-executive Director is Mr. Zeng Ming; and the independent non-executive Directors are Dr. Ma Wei-Ying, Ms. Pan Rongrong and Prof. Zhang Linqi.