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**Yidu Tech Inc.**  
**醫渡科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2158)**

## **DISCLOSEABLE TRANSACTIONS**

### **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

The Board announces that, during the Relevant Period, the Group had subscribed for certain wealth management products (each a “**Product**” and collectively the “**Products**”) offered by each of CMB, Ping An Bank and Goldman Sachs.

### **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

#### **Subscription of Products from CMB**

During the Relevant Period, the Group had subscribed for certain products offered by CMB, the principal terms of which are set out below (the “**CMB Subscriptions**”):

<b>No.</b>	<b>Subscription date</b>	<b>Product type</b>	<b>Subscription amount (RMB million)</b>	<b>Estimated annualized rate of return</b>	<b>Term of product/ Maturity date</b>
1.	17 January 2023	Structured Deposit	75.0	2.85%	17 April 2023
2.	18 January 2023	Structured Deposit	75.0	2.85%	18 April 2023
3.	6 April 2023	Structured Deposit	70.0	2.65%	28 April 2023
4.	6 April 2023	Structured Deposit	68.0	2.80%	6 July 2023
5.	6 April 2023	Structured Deposit	75.0	2.80%	6 July 2023

## Subscription of Products from Ping An Bank

During the Relevant Period, the Group had subscribed for certain products offered by Ping An Bank, the principal terms of which are set out below (the “**Ping An Bank Subscriptions**”):

No.	Subscription date	Product type	Subscription amount (RMB million)	Estimated annualized rate of return	Term of product/ Maturity date
1.	17 February 2023	Structured Deposit	79.0	2.69%	26 May 2023
2.	6 April 2023	Structured Deposit	70.0	2.47%	8 May 2023
3.	6 April 2023	Structured Deposit	30.0	2.72%	6 June 2023
4.	6 April 2023	Structured Deposit	68.0	2.77%	6 July 2023
5.	6 April 2023	Structured Deposit	75.0	2.77%	6 July 2023
6.	18 May 2023	Structured Deposit	60.0	2.76%	7 August 2023
7.	7 June 2023	Structured Deposit	38.0	2.75%	6 September 2023
8.	20 June 2023	Structured Deposit	35.0	2.65%	5 September 2023
9.	12 July 2023	Structured Deposit	68.0	2.66%	9 October 2023
10.	12 July 2023	Structured Deposit	75.0	2.66%	9 October 2023

## Subscription of Products from Goldman Sachs

During the Relevant Period, the Group had subscribed for certain products offered by Goldman Sachs, the principal terms of which are set out below (the “**Goldman Sachs Subscriptions**”):

No.	Subscription date	Product type	Subscription amount (RMB million)	Estimated annualized rate of return	Product redemption date/Maturity date
1.	22 January 2024	Cash instrument	211.5	5.03%	31 January 2024
2.	22 January 2024	Cash instrument	123.2	5.03%	27 March 2024

As at the date of this announcement, the Company has already fully received both the principal subscription amount and the interest payments under each of the Products.

## BASIS FOR DETERMINING THE CONSIDERATIONS

The Board confirmed that the consideration of each of the Subscriptions was determined on the basis of normal commercial terms negotiated at arm’s length between the Group and each of the Banks, having considered (i) the Group’s treasury policy of fully utilizing idle funds and improving capital utilization efficiency by operating and managing its own funds through bank wealth management products and other wealth management tools, while ensuring high safety and good liquidity to achieve capital preservation and appreciation under the premise of controlling investment risks; (ii) the then available surplus cash of the Group for treasury management purposes at the time of each Subscription; (iii) the expected terms and investment scope of each of the Subscriptions; (iv) the prevailing market practices for treasury management; and (v) the prevailing market interest rates.

## **SOURCE OF FUNDS FOR THE SUBSCRIPTIONS**

The Subscriptions were funded by the Group's internal resources, without utilizing any proceeds from the Global Offering.

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS**

Each of the Subscriptions was carried out by the Group for treasury management purposes in order to maximize the utilization of its surplus cash received from its business operations, with a view to achieving balanced yields whilst maintaining high liquidity and a relatively low level of risks — the terms of the Products from each of CMB and Ping An Bank had even offered principal protection. Taking into consideration, among others, the relatively low level of risks and the expected rates of return of the products, the Group considers that the Subscriptions will provide the Group with better returns than the returns on deposits generally offered by commercial banks and increase the Company's overall financial health. The Company has monitored and managed the risk of each of the Subscriptions closely and effectively and will continue to do so.

Having considered and prudently assessed that each of the Subscriptions is classified as relatively low risk, and with reference to similar products in the market and their general rates of return, the Board is of the view that the terms of each of the Subscriptions are fair and reasonable and in the best interests of the Company and its shareholders as a whole. The Group has implemented adequate and appropriate internal control procedures to ensure that each of the Subscriptions will not affect the working capital or operations of the Group, and will be conducted on the principle of protecting the overall interests of the Company and its shareholders.

## **IMPLICATIONS UNDER THE LISTING RULES**

In accordance with Rule 14.22 of the Listing Rules, the CMB Subscriptions should be aggregated with one another, the Ping An Bank Subscriptions should be aggregated with one another, and the Goldman Sachs Subscriptions should be aggregated with one another. As the highest applicable percentage ratio in respect of each of the CMB Subscriptions, the Ping An Bank Subscriptions and the Goldman Sachs Subscriptions, each on an aggregated basis, exceeded 5% but was less than 25%, each of the CMB Subscriptions, the Ping An Bank Subscriptions and the Goldman Sachs Subscriptions constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and was subject to the announcement requirement under the Listing Rules.

The Company acknowledges that it had not promptly announced the Subscriptions, as the Company had not initially recognized the Products as wealth management products.

The structured deposits were low-risk, bank-issued deposit products with returns linked to an underlying reference point, featuring principal protection, guaranteed highest and lowest interest rates, and a narrow spread between those guaranteed rates. Meanwhile, the cash instruments were low-risk products with interest rates linked to the U.S. Federal Reserve's interest rate and carried only immaterial credit risk to principal, subject only to the creditworthiness of the issuing financial institution. In light of the commercial similarities

between the Products and traditional bank deposits — particularly structured deposits offered in the PRC, which, to the best of the Company’s knowledge, are regulated in a manner similar to conventional bank deposits — the Company had classified the Products as transactions akin to bank deposits for the purposes of the Listing Rules, rather than as wealth management products.

Going forward, the Company has implemented certain internal control measures, as detailed in the section headed “INTERNAL CONTROL MEASURES” in this announcement.

## **INFORMATION ON THE PARTIES**

### **Information of the Company**

The Company is a core force driving the intelligent upgrading of China’s healthcare system. Through intelligent decision-making, we deeply empower the entire value chain of “healthcare services, pharmaceuticals, insurance and patients”, striving to make precision healthcare accessible to everyone. By simulating physicians’ clinical decision-making logic, training our models on real disease progression processes, and repeatedly validating them in the real world, we have developed an AI that “truly understands diseases”. We deliver measurable value to key segments of the healthcare ecosystem: empowering physicians with more precise and efficient decision-making tools, shortening the distance from molecule to patient for pharmaceutical companies, providing patients with more affordable precision diagnostics and treatments and offering public systems more scientific support. With proprietary system-level intelligence, Yidu Tech is building a resilient, compassionate and inclusive healthcare future.

### **Information of CMB**

According to public information, CMB is a commercial bank established under the approval of the China Banking Regulatory Commission in the PRC. It is listed on the Shanghai Stock Exchange (stock code: 600036) and the Stock Exchange (stock code: 3968). CMB holds a range of financial licenses covering commercial banking, financial leasing, fund management, life insurance, overseas investment banking, consumer finance and financial management, amongst others.

To the knowledge and belief of the Directors having made all reasonable enquiries, CMB is a third party independent of the Company and its connected persons.

### **Information of Ping An Bank**

According to public information, Ping An Bank is a licensed bank established under the laws of the PRC, which is principally engaged in the provision of corporate and personal banking and other financial services in the PRC. It is listed on the Shenzhen Stock Exchange (stock code: 000001).

To the knowledge and belief of the Directors having made all reasonable enquiries, Ping An Bank is a third party independent of the Company and its connected persons.

## **Information of Goldman Sachs**

According to public information, Goldman Sachs is an investment bank which provides a range of financial services, including investment bank, securities and investment management services, to corporations, financial institutions and governments, and operates worldwide.

To the knowledge and belief of the Directors having made all reasonable enquiries, Goldman Sachs is a third party independent of the Company and its connected persons.

## **INTERNAL CONTROL MEASURES**

The Company acknowledges that it had not promptly announced the Subscriptions, as the Company had not initially recognized the Products as wealth management products.

The structured deposits were low-risk, bank-issued deposit products with returns linked to an underlying reference point, featuring principal protection, guaranteed highest and lowest interest rates, and a narrow spread between those guaranteed rates. Meanwhile, the cash instruments were low-risk products with interest rates linked to the U.S. Federal Reserve's interest rate and carried only immaterial credit risk to principal, subject only to the creditworthiness of the issuing financial institution. In light of the commercial similarities between the Products and traditional bank deposits — particularly structured deposits offered in the PRC, which, to the best of the Company's knowledge, are regulated in a manner similar to conventional bank deposits — the Company had classified the Products as transactions akin to bank deposits for the purposes of the Listing Rules, rather than as wealth management products.

After revisiting the relevant transactions with professional advisors and the Stock Exchange, the Company recognises that the Subscriptions would have constituted wealth management products and triggered announcement obligations under Chapter 14 of the Listing Rules. Accordingly, the Company hereby publishes this announcement to inform the shareholders of the Company of the Subscriptions. Going forward:

1. the Company will ensure that all similar transactions in future are recognised as acquisitions of wealth management products. The Company will engage its legal advisers to issue specific guidelines to its Directors and finance teams regarding notifiable transactions and connected transactions under the Listing Rules;
2. before entering into any similar transactions, the treasury department of the Company will prepare a wealth management product control list to monitor its balance on an individual and consolidated basis, and will continue to update the list;
3. Since its listing on the Stock Exchange, the Company has been consulting legal advisors, compliance advisor, auditors and other professional advisors on its daily compliance affairs. The Company will continue to assess the Group's existing and future wealth management transactions together with its legal advisors, compliance advisor, auditors, and other professional advisors to ensure the Company's compliance with the Listing Rules. The Company will consult professional advisors as appropriate and necessary before subscribing to any potential treasury management product; and

4. since its listing on the Stock Exchange, the executive Directors and senior management of the Company have continuously monitored the internal control measures of the Group, and will continue to do so.

## DEFINITIONS

“Banks”	CMB, Ping An Bank and Goldman Sachs collectively
“Board”	the board of Directors
“CMB”	China Merchants Bank Co., Ltd.
“Company”	Yidu Tech Inc. (醫渡科技有限公司), an exempted company with limited liability incorporated in the Cayman Islands on December 9, 2014, with its Shares initially listed on the Main Board of the Stock Exchange on January 15, 2021 (stock code: 2158)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Global Offering”	the Hong Kong Public Offering and the International Offering as defined in the prospectus of the Company dated 31 December 2020
“Goldman Sachs”	Goldman Sachs International, London, UK.
“Group”	the Company and its subsidiaries (or the Company and any one or more of its subsidiaries, as the context may require)
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Ping An Bank”	Ping An Bank Co., Ltd.
“PRC” or “China”	the People’s Republic of China, but for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Relevant Period”	the period from 1 April 2023 to 30 September 2025
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription(s)”	collectively, the CMB Subscriptions, the Ping An Bank Subscriptions, and the Goldman Sachs Subscriptions

“subsidiary(ies)” has the meaning ascribed to it under the Listing Rules

By order of the Board  
**Yidu Tech Inc.**  
**Gong Yingying**  
*Executive Director and Chairlady*

Hong Kong, May 15, 2026

*As at the date of this announcement, the executive Directors are Ms. Gong Yingying, Mr. Xu Jiming and Ms. Feng Xiaoying; the non-executive Director is Mr. Zeng Ming; and the independent non-executive Directors are Dr. Ma Wei-Ying, Ms. Pan Rongrong and Prof. Zhang Linqi.*